

CONDITIONS OF BUSINESS

- 1. DEFINITIONS
 In these conditions:
 1.1 the "Buyer' shall mean Pre-Formed Components Limited (company number 00716672);
 1.3 the "Company' shall mean any contract for Goods or Services made between the Company and the Buyer;
 1.4 the "Goods' shall mean the products, articles or things to be sold by the Company;
 1.5 an Insolvency Event' shall mean pre-Formed Components Limited (company number 00716672);
 1.5 an Insolvency Event' shall mean pre-Formed Company) the Buyer convenes a meeting of its creditors or a proposal is made for a voluntary arrangement within Part 1 of the insolvency Act 1986 or a proposal is made for a voluntary arrangement within Part 1 of the insolvency Act 1986 or a proposal is made for a voluntary arrangement within Part 1 of the insolvency Act 1986 or a trustee, receiver, administrative receiver or a similar officer is appointed in respect of all or a part of the business or assets of the Buyer or a petition is presented or a meeting is convened for the purpose of considering a resolution or other steps are taken for the winding up of the Buyer or for the making of an administration order;

 1.5.2 (where the Buyer is an individual or partnership) the Buyer or in the case of a partnership any of the partners) dies or is made bankrupt or is unable to pay his or her debts within the meaning of Section 123 of the insolvency Act 1986 or a partnership any of the partnership any a proposal is made of or the composition scheme or an arrangement is made with for an assignment for the benefit of) his or her creditors;

 1.6 the "Services" shall mean any services provided by the Company to the Buyer (whether or not the Buyer shall purchase Goods);

 1.7 the headings to the clauses shall not affect the construction of these conditions;

 1.8 the use of the plural shall include the singular and the use of the singular shall include the plural; and

 1.9 references to the masculine, feminine or neuter genders shall include each and every gender.

 2. The COMPMEAT

 2.1.1 be incorporated into each and every Contr

- 2.7 Any Original Equipment Manufacturer (OEM) part numbers provided by the Company are given as a reference only, and no Inference or implication beyond that of a useful reference tool should be taken nor is intended.
 3. TIME LIMITS
 3. Any time or date quoted by the Company for delivery or collection of all or any of the Goods or performance of any Services is an estimate only and the Company shall not be liable for any failure to meet any such estimate nor for any loss, whether financial or otherwise resulting directly or Indirectly there from. Time is not and shall not be of the essence in relation to this clause or the performance of the Company of its obligations under the Contract.
 4. COLLECTION AND DELIVERY
 4. The Buyer shall collect the Goods from the Company's premises. Where it is agreed that the Company shall procure delivery of the Goods, when ready, it shall do so at the risk and cost of the Buyer to such address in the United Kingdom as the Buyer may specify or, if no such address is specified to any address of the Buyer to such address in the United Kingdom as the Buyer may specify or, if no such address is specified to any address of the Buyer to such address in the United Kingdom as the Buyer may specify or, if no such address is specified to any address of the Buyer to such address in the United Kingdom as the Buyer may specify or, if no such address is specified to any address of the Buyer to such address in the United Kingdom as the Buyer may previously have been sent under the Contract. The manner of delivery shall be such as the Company in its sole discretion shall deen appropriate. Non-signature of a delivery note by the Buyer shall not affect the incorporation of these conditions into the Contract.
 2. If the Company or a third party on behalf of the Company is unable to effect delivery on arrival at the Buyer's premises for any reason whatsoever, an additional charge for any return or subsequent visit may be made.
 1. Loss OR P

- 6.3.2 In every case the invoice number and date together with reason for return must be stated.
 7.1 Any price quoted by the Company is based upon current price ruling as at the date appearing on the quotation, but the actual price to be charged to the Buyer under the Contract shall be based upon such ruling price (less any discount allowed by the Company) current as at the date of invoice and shall include the cost to the Company of any carriage, insurance and/or storage effected by it in connection with the Buyer's order. In accordance with the terms of this condition, the Company shall be
- entitled at any time up to the date of the invoice to vary the price quoted to the Buyer. Unless otherwise expressly stated in writing, all prices are exclusive of, and therefore subject to the addition of VAT.

- 7.2 Unless otherwise expressly stated in writing, all prices are exclusive of, and therefore subject to the addition of VAT.

 8.1 The Company may invoice the Buyer on or at any time after completion of performance of the Services or delivery of the Goods. The Buyer shall make payment in full within thirty days from the end of the month in which the invoice is dated. Any sums not paid by the Buyer by the due date shall, not withinstanding and without prejudice to any volucies of the Company, bear interest at the rate as specified in the Late Payment of Commercial Debts (Interest) Act 1998.

 2. Any delay or default by the Buyer in making payment in accordance with clause 8.1 shall render all sums owing to the Company on any account whatsoever including the costs of recovery of such sums, due and payable forthwith without requirement for any notice to be given to the Buyer, and Interest will be charged in accordance with clause 8.1 with Immediate effect until the date of actual payment.

 8.3 The Buyer shall not be entitled to withhold payment of any amount payable to the Company by reason of any dispute or claim by the Buyer (whether or not the Goods or Services are to be provided by Instalments and in such case each instalment is deemed to constitute a separate and distinct Contract). In the case of any short delivery or delivery of damaged Goods to the Buyer, the Buyer shall remain liable to pay the full invoiced price of all other Goods delivered.

 8.4 Any Buyer wishing to pay their account by credit card should note that credit card payments are subject to a 2½ invoice and payments.

- surcharge.

 <u>DISPUTES AND SET-OFF</u>

 Any liability of the Company under the Contract shall be subject to and conditional upon the due performance and observance by the Buyer of all its obligations under these conditions, and subject to these conditions, the Buyer shall not be entitled to withhold or delay payment or exercise any right of set off whatsoever and howsoever arising or arisen which might otherwise be available to it.
- RISK
 Risk in the Goods shall pass to the Buyer when the Goods are dispatched by the Company to or collected by the Buyer or its
- TITLE
- 1.1. Notwithstanding the passing of risk under condition 10, unless and until payment shall have been made to the Company of all sums due to it under the Contract and/or under any other Contract between the Buyer and the Company on any account whatsoever:
- whatoever:

 11..12 property in and beneficial title to the Goods shall remain in the Company; and

 11..12 the Buyer shall store the Goods separately from all other goods and products and in such a way that they can be readily identified as being this property of the Company; and

 Subject to conditions 11.3 and 11.4 the Buyer shall be free to sell the Goods in the ordinary course of its business on the basis that the proceeds of sale shall be transferrable to the Company and pending such transfer shall be held in trust for the Company, and the Buyer shall account therefore to the Company on demand for monies outstanding under clauses 7 and 8; and
- and

 1.3. The Company may at any time revoke the Buyer's power of sale referred to in clause 11.2 by written notice to the Buyer if
 the Buyer shall for seven days or more be in default in the payment of any sum whatsoever due to the Company (whether
 respect of the Goods or any other Goods supplied by the Company or Services rendered, whether or not under the Contra
 by the Company or for any other reason whatsoever), or immediately if any cheque or other negotiable instrument drawn
 accepted by the Buyer in favour of the Company shall on presentation for payment be dishonoured or in seven days if the
 Company in good faith shall have doubts as to the solvency of the Buyer.

- The Buyer's power of sale referred to in clause 11.2 shall automatically cease if an Insolvency Event occurs.

 Upon determination of the Buyer's power of sale under conditions 11.3 or 11.4, the Buyer shall place the Goods at the disposal of the Company and the Company shall be entitled to enter upon any premises of the Buyer for the purpose of removing the Goods from the premises (including severance from really where necessary).

 The Company shall at any time be entitled to appropriate any payment made by the Buyer in respect of any Goods in settlement of such involces or accounts in respect of such Goods as the Company may in its absolute discretion think fit notwithstanding any purported appropriation to the contrary by the Buyer.

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 IERMINATION AND SUSPENSION

 Without prejudice to any rights and remedies available to it, whether under the Contract or otherwise, the Company shall be entitled in it as absolute discretion and upon giving to the Buyer written notice of its intention to do so, either to terminate wholly or in part the Contract and/or any other contract with the Buyer or to withhold, vary or suspend performance of all or any of its obligations under the Contract or any other Contract in any one or more of the following events:

 If any sum owing to the Company from the Buyer on any account whatsoever shall be unpaid after the due date for

- 12.1 If any sum owing to the Company from the Buyer on any account whatsoever shall be unpaid after the due date for payment;
 12.2 if the Buyer shall refuse to take delivery or collect any of the Goods in accordance with the terms of the Contract;
 12.3 if an Insolvency Event occurs in respect of the Buyer;
 12.4 if the Buyer shall commit any breach of any Contract with the Company;
 12.5 if the Company in good faith shall have doubts as to the solvency of the Buyer;
 12.6 where it is necessary to make alternative arrangements to deal with supply shortages. In such circumstances; the Buyer's obligation to purchase Goods hereunder shall remain binding to the extent that the Company meets the Buyers order;
 12.7 if the Buyer shall exceed the credit limit agreed between it and the Company from time to time on any account. The Company shall be entitled to require as a condition of resuming performance under the Contract in such circumstances; the payment of such proportion of the sums or sum outstanding on any such account by the Buyer or such further sums as the Company sees fit in its absolute discretion to bring the Buyer back within its gareed credit limit.

 12.8 if the Buyer refuses to permit or hinders performance of Services.

 The Company shall be entitled to exercise its rights of termination or suspension hereunder at any time during which the event given rise thereto shall not have ceased or been remedied, and in the circumstances of any such suspension, the Company shall be entitled to require as a condition of resuming performance under the Contract, pre-payment of or such security as it may stipulate for the payment of any sum or sums due or to become due to it. Upon any such event happening the Company, shall all as have a general lien over all monles and property of the Buyer in its possession for any sums due to the Company.
- WARRANTY AND LIABILITY
- WARHANTY Arrus UNDIFICE
 The liability of the Company is subject to compliance by the Buyer with all the terms contained in this clause 13.
 The Company shall at its option replace any defect that has developed under normal use in the Goods and solely due to faulty design (except where the design is supplied by or on behalf of the Buyer), faulty materials or faulty workmanship

- 13.1. The Company shall all this option replace any defect that has developed under normal use in the Goods and solely due to faulty design (except where the design is supplied by or on behalf of the Buyer), faulty materials or faulty workmanship provided that:

 13.1.1 the Buyer shall be responsible for ensuring that Goods are fit for the purpose for which it wishes to use them and the Company gives no warranty fand none shall be implied) that the Goods are fit for any particular purpose, apart from those listed in the Company's technical data sheet;

 13.1.2 the defect in question shall have appeared within 1 month for such longer time period (if any) as may be provided for in any guarantee given by or on behalf of the manufacturer of the Goods) after the Buyer shall have taken possession of the Goods or performance of Services has been completed and shall have been thereupon promptly notified in writing;

 13.1.3 any Goods alleged to be defective shall be stored in a safe place by the Buyer until such time as the Company; any Goods alleged to be defective shall be stored in a safe place by the Buyer until such time as the Company; any Goods alleged to be defective shall be stored in a safe place by the Buyer until such time as the Company authorises their disposal ali writing;

 13.1.4 and separes to the Company's works for inspection, and the Company, be promptly returned at the Buyer's risk and expense to the Company's works for inspection, and the Company shall, in its reasonable opinion consider them to be defective solely by reason of faulty design materials or workmanship;

 13.1.5 no attempt shall have been made by the Buyer or by any third party to remedy and defect before, if so required by the Company, the Goods in question shall have been returned to the Company for inspection; and the Goods in question shall have been for the party of the property and the company for inspection and the Goods in question shall have been for the party of the property of the property and the party of the property and the

- the Buyer.

 13.8. 1 death or personal injury resulting from the negligence of the Company, Its employees or agents;

 13.8.1 death or personal injury resulting from the negligence of the Company, Its employees or agents;

 13.8.2 damage suffered by the Buyer as a result of a breach by the Company, Its employees or agents;

 13.8.3 double for the Buyer as a result of a breach by the Company as to title or the warranty as to quite possession implied by Section 12 of the Sale of Goods Act 1979 or Section 2 of the Supply of Goods and Services Act 1992, and damage for which the Company is liable to the Buyer under Part I of the Consumer Protection Act 1997, shall not be limited save that nothing in this clause 13 shall confer a right or remedy upon the Buyer to which the Buyer would not otherwise be entitled.

 13.9 The provisions of this clause 13 shall survive any termination of the Contract.

 13.10 The exclusions from and limitations of liability set out in this clause 13 shall be considered severable. The validity or unenforceability of any one clause, such clause, paragraph or sub-paragraph of this clause 13 shall not affect the validity or unenforceability of any other part of this clause 13.

 14 INDEMNINY
- unenforceability of any other part of this clause 13.

 10EMINITY

 14.1. If any process is to be applied to the Goods or the Services by the Company in accordance with a specification or direction (as the case may be) submitted by the Buyer, the Buyer shall indemnify and hold harmless the Company from and against all loss, damages, costs and expenses awarded against or incurred by the Company in connection with or paid of the paid by the Company in settlement of any claim for infringement or alleged infringement of any intellectual property rights of any other person which results from the Company's use of the Buyer's specification or from the Company complying with the Buyer's direction as the case may be.

 14.2. Where the Buyer uses the Goods or the Services:

 14.2.1 In the manufacture, supply or distribution of any other goods;

 14.2.2 In the provision of a service; then the Buyer shall indemnify and hold harmless the Company from and against all loss, damages, costs and expenses awarded against or incurred by the Company in respect of such use by the Buyer arising out of the manufacture, supply or distribution of those other goods or the provision of a terminal than the service.

- Buyer arising out of the manufacture, supply or distribution of those other goods or the provision of that service.

 14.3 The Buyer shall Indemnify and hold harmless the Company from and against all loss, damages, costs and expenses awarded against or incurred by the Company in respect of:
 14.3.1 any liability which the Company may incur as a result of a claim against the Company by a third party under Part I of the Consumer Protection Act, 1987;
 14.3.2 any warranty howsoever given by the Buyer to a third party; and
 14.3.3 any loss caused by the Goods during transit.

 15 FORCE MAIURE
 The Company shall have no liability whatsoever for any failure to perform, or for any delay in the performance of any of its obligations under the Contract arising wholly or in part by reason of any factor beyond its direct control.

 NOTICES
 Any notice required to be given in writing under the Contract shall be given either by telex or facsimile transmission or by email or by first class post addressed to the registered office of the party for which it is intended.

COVERNING LAW
This Contract shall be governed by the law of England and subject to the exclusive Jurisdiction of the English Courts.